

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.60800 - 60600 levels whereas resistance is at Rs.61200 - 61400 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71100 - 70700 levels whereas resistance is at Rs.71800 - 72300 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.6850 - 6750 levels whereas resistance is at Rs. 7050 - 7150 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.696 - 692 levels whereas resistance is at Rs.704 - 708 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 60800 - 60600 level and resistance at 61200 - 61400. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 61200 - 61400 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	60,824	61,070	60,585	60,968	65,110	0.23%	0.40%	6.72%	21.38%
SILVER	05 DEC 2023	71,799	72,350	70,750	71,600	277,340	-0.26%	-1.80%	1.42%	24.57%
CRUDE OIL	15 NOV 2023	7,095	7,129	6,887	6,954	26,539	-1.75%	-5.48%	-8.78%	-3.59%
NATURAL GAS	27 NOV 2023	282.10	293.30	280.70	291.30	997,700	4.07%	20.47%	19.04%	-37.74%
COPPER	30 NOV 2023	700.15	703.50	698.20	700.45	5,394	0.04%	-0.09%	-2.67%	7.42%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	60389	60679	60,874	61164	61453	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Buy
SILVER	69967	70783	71,567	72383	73200	Buy	Strong Sell	Neutral	Strong Buy	Buy
CRUDE OIL	6748	6851	6,990	7093	7196	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	276	284	288	296	304	Buy	Buy	Buy	Strong Buy	Strong Buy
COPPER	695	698	701	703	706	Strong Buy	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.10 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 87.80 levels whereas resistance is placed at 88.10 levels. The pair is expected to find support at lower level and trade firm above 88.10 level up to 88.20 and 88.30 levels
- The GBP/INR futures pair has support at 100.60 levels whereas resistance is placed at 100.90 levels. The pair is expected to find support at lower level and trade firm above 100.90 level up to 101.00 and 101.10 levels
- The JPY/INR futures pair has support at 55.60 levels whereas resistance is placed at 59.00 levels. The pair is expected to find resistance at higher level and trade weak below 55.40 level up to 55.30 and 55.20 levels

CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with negative bias in the last trading session; but prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 87.80 level should be taken as buying opportunity targeting 88.10 – 88.20 levels on higher side
- For Intraday session, it has support at 87.80 – 87.70 levels whereas resistance is placed at 88.10 – 88.20 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 NOV 2023	83.27	83.33	83.25	83.32	2,153,823	0.08%	-0.11%	-0.07%	0.04%
EURINR	28 NOV 2023	88.05	88.05	87.89	87.92	105,946	-0.28%	-0.03%	-0.26%	-0.96%
GBPINR	28 NOV 2023	100.75	100.81	100.64	100.79	130,995	-0.24%	-0.45%	-0.83%	0.65%
JPYINR	28 NOV 2023	55.82	55.97	55.63	55.80	43,447	-0.26%	-0.47%	-0.61%	-12.21%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.22	83.27	83.30	83.35	83.40	Sell	Neutral	Neutral	Neutral	Neutral
EURINR	87.79	87.86	87.95	88.02	88.08	Buy	Buy	Neutral	Neutral	Neutral
GBPINR	100.58	100.68	100.75	100.85	100.96	Buy	Buy	Neutral	Neutral	Sell
JPYINR	55.46	55.63	55.80	55.97	56.14	Sell	Sell	Sell	Neutral	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Oct 27, 2023					
18:00	USD	High	Core PCE Price Index (MoM) (Sep)	0.3%	0.1%

Source: Investing.com

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